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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.



UG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2024.

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.COM.,

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
III	PART - III	ELECTIVE GENERIC - 3	U23CO3A3	BUSINESS LEGISLATION

Date & Session: 14.11.2024 / AN

Time : 3 hours

Maximum: 75 Marks

Course Outcome	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer ALL Questions.
CO1	K1	1.	What is the main objective of the Factories Act, 1948? a) To promote the development of new factories b) To ensure the health, safety, and welfare of workers c) To regulate the prices of factory products d) To increase employment opportunities in factories
CO1	K2	2.	Which of the following is a special provision under the Factories Act, 1948, for the employment of women? a) Women can work during night shifts b) Women cannot be employed in hazardous processes c) Women must receive equal pay as men d) Women should be provided with separate canteens
CO2	K1	3.	What is the main objective of the Foreign Exchange Management Act (FEMA), 1999? a) To control and restrict foreign exchange transactions b) To facilitate external trade and payments and promote the orderly development of the foreign exchange market in India c) To increase the foreign exchange reserves of India d) To regulate imports and exports
CO2	K2	4.	Which authority is responsible for overseeing the implementation of FEMA? a) Reserve Bank of India (RBI) b) Securities and Exchange Board of India (SEBI) c) Ministry of Finance d) State Bank of India (SBI)
CO3	K1	5.	What is the primary objective of the Prevention of Money Laundering Act (PMLA), 2002? a) To regulate foreign investments b) To prevent money laundering and related offenses c) To promote international trade d) To facilitate the legal transfer of property
CO3	K2	6.	Who is responsible for ensuring compliance with the obligations under the PMLA? a) The Reserve Bank of India b) Banking companies, financial institutions, and intermediaries c) The Ministry of Finance d) The Competition Commission of India
CO4	K1	7.	Which of the following actions is prohibited under the Competition Act, 2002? a) Price fixing agreements among competitors b) Offering discounts to consumers c) Mergers and acquisitions d) Sharing business information
CO4	K2	8.	What is the role of the Competition Commission of India (CCI)? a) To set prices for essential commodities b) To monitor stock market activities c) To promote competition and prevent anti-competitive practices d) To regulate foreign exchange transactions
CO5	K1	9.	Which of the following is NOT a type of intellectual property right? a) Patent b) Trademark c) Lease d) Copyright

CO5	K2	10.	What does a patent protect? a) Creative expressions and artistic works b) Unique inventions and processes c) Brand names and logos d) Secret business information
Course Outcome	Bloom's K-level	Q. No.	SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K3	11a.	Define the term Factory as per Factories Act, 1948? (OR)
CO1	K3	11b.	What are the general duties that occupies under the Factories Act?
CO2	K3	12a.	Define FEMA Act 1999 in detail? (OR)
CO2	K3	12b.	Mention the objectives of FEMA in detail?
CO3	K4	13a.	Define Money laundering as per the Monetary Act? (OR)
CO3	K4	13b.	What are the obligations of Banking Companies under the prevention of Money laundering?
CO4	K4	14a.	Define competition commission of India? (OR)
CO4	K4	14b.	What is meant by the abuse of dominant position under competition act?
CO5	K5	15a.	What is meant by geo-graphical indication in IPR? (OR)
CO5	K5	15b.	Define patent as a form of intellectual property?

Course Outcome	Bloom's K-level	Q. No.	SECTION – C (5 X 8 = 40 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K3	16a.	Discuss the measures provided from the health, safety and welfare of workers under Factories Act 1948 (OR)
CO1	K3	16b.	Explain the special provisions relating to hazards processes in factories?
CO2	K4	17a.	Discuss the structures of FEMA and its functions in managing in foreign exchange? (OR)
CO2	K4	17b.	What are the contraventions and penalties under FEMA?
CO3	K4	18a.	Explain the punishment for the offense of money laundering? (OR)
CO3	K4	18b.	Discuss the role of financial institutions and intermediaries in preventing money laundering?
CO4	K5	19a.	Explain the prohibition of agreements under the competition act? (OR)
CO4	K5	19b.	Discuss the powers and duties of the competition commission of India (CCI)?
CO5	K5	20a.	Explain the types of intellectual property rights covered under IPR? (OR)
CO5	K5	20b.	Discuss the development and importance of IPR in INDIA focussing on trade sector?